

T. B. Maston Scholarship Foundation

A Statement of Its History, Purpose, Organization, and Activities February 10, 1987

I. History.

The T. B. Maston Scholarship Fund was established in 1979. Funds to finance its program of activities came through the solicitation of gifts from alumni of Southwestern Baptist Theological Seminary, Fort Worth, Texas, who had attended and graduated from the seminary through 1965.

The T. B. Maston Scholarship Foundation is the direct and immediate successor of the T. B. Maston Scholarship Fund, and it was chartered by the State of Texas on June 23, 1985.

The United States Internal Revenue Service gave the Foundation the Employer Identification Number 75-2117002 on June 27, 1986.

The Internal Revenue Service, in Letter 1045 (DO), dated December 4, 1986, granted an Extended Advance Ruling to T. B. Maston Scholarship Foundation and declared it to be exempt from Federal income tax under Section 501 (c) (3) of the Internal Revenue Code.

The Board of Trustees of the T. B. Maston Scholarship Foundation adopted by-laws for the governance of its activities at its annual meeting, January 9, 1987.

II. Purpose.

The purpose of the T. B. Maston Scholarship Foundation is to effect a deeper understanding and wider application of the ethical teachings of Jesus Christ. It was named for Dr. T. B. Maston, Professor Emeritus of Christian Ethics at Southwestern Baptist Theological Seminary, and its objectives include the perpetuation of the ethical teachings of the Christian Gospel, which he so energetically and courageously taught and engrafted into Southern Baptist denominational and congregational life.

III. Organization and Finances

The T. B. Maston Scholarship Foundation has no members. It has a Board of Trustees composed of fifteen (15) men and women, certain officers of the Board, an Advisory Board of three professors of Christian Ethics at Southwestern Baptist Theological Seminary, and an Executive Committee composed of four of the members of the Board of Trustees. The officers of the Board of Trustees are a chairman, vice-chairman, secretary-treasurer, assistant secretary-treasurer, legal counsel, and communications director.

No compensation of any kind is paid to the Foundation's trustees, officers, or advisers for any kind of services performed. Nor do they receive reimbursement for personal expenses incident to travel to meetings of the Board of Trustees, the Executive Committee, or any subsidiary Foundation committee.

Voluntary contributions from interested parties are the sole source of outside income for the Foundation. It owns no profit-making businesses of any kind. All contributions to the Foundation, unless specifically directed otherwise by the donor, go directly in the Foundation's funds invested with the Baptist Foundation of Texas. All monies disbursed

by the Foundation, whether for operating expenses or scholarships and grants, come from the earnings generated by the Foundation's corpus, and not from the corpus itself.

The Foundation has no physical facilities to house itself or its activities. Its mailing address is P. O. Box 331642, Fort Worth, Texas, 76133, where it receives its general mail and contributions. The office of its Legal Counsel, Mr. Hal Haralson, where its legal affairs are managed, is 2501 North Lamar, Austin, Texas, 78705. The Foundation's business activities are conducted from the office of the Chairman of its Board of Trustees, Mr. A. Jase Jones, 6105 Gena Court, Austin, Texas, 78731-4434. It is from this office that official correspondence and bulk mailings issue.

IV. Activities

A. Scholarships

The Foundation grants scholarships to Southwestern Baptist Seminary students who major in Christian Ethics on the doctoral level. Thirteen of these scholarships have been granted since 1981.

B. Merit Awards.

This award is given, beginning in the spring semester, 1987, to a third-year graduating student at Southwestern Baptist Theological Seminary, in recognition of outstanding academic achievement and a demonstration of high moral and spiritual characteristics.

C. Sabbatical supplements to professors of Christian Ethics.

Approximately every seven years, each Christian Ethics professor is granted a leave of absence by Southwestern Seminary for study and research. A grant is made by the Foundation directly to the professor to help defray the cost of this study and for a report on the accumulated research data.

D. T. B. Maston Christian Ethics Award.

Beginning in the spring of 1987, the Foundation will make an award annually to a person who has made a significant contribution to the understanding and application of the Christian principles of love and service to humanity, or who have involved themselves in an effort to turn the tide of human evil and suffering.

E. Other.

The Foundation now has under study other ways in which the Foundation can serve. For example, one study is seeking to find other ways in which the Foundation can aid prospective seminary students, particularly minority groups youth, who might not otherwise be able to attend the seminary and prepare for the Christian ministry.